



GEORGIA COMMUNITY LOAN FUND, INC.

Providing Equity for Georgia's Communities and
Investment Opportunities for Georgia's Foundations,
Socially Responsible Investors, and Banks

GCLF'S MISSION:

- To foster equity in Georgia's communities, the Georgia Community Loan Fund provides loans, grants, and technical assistance to community groups who do not have access to traditional sources of capital, particularly groups in rural, low-income, and/or minority communities working on affordable housing and other environmentally and economically sustainable community development projects.

UNDERSTANDING THE MISSION:

- GCLF's mission is based on three core values:
- The best solution is the one found and put into action by those affected by a problem.
- There is exponential power in developing “community equity.”
- Partnering technical assistance with access to capital builds group capacity and maintains the quality of the loan portfolio.

FOUNDING PRINCIPLES:

- GCLF was founded from the knowledge that lack of credit and access to capital is a primary obstacle to building wealth.
- GCLF was founded with the belief that many people and institutions with capital will invest in basic human needs if there is a way to do so.

CDFI INDUSTRY:

- GCLF is part of the Community Development Finance Institution (CDFI) industry.
- CDFIs provide financial products and services to people underserved by traditional financial markets.
- GCLF is already a 501(c)(3) corporation and will apply for CDFI certification through the US Department of Treasury.

GCLF IS A CDFI-CDLF:

- GCLF is a Community Development Loan Fund (CDLF).
- CDLFs aggregate capital from individual and institutional investors at below-market rates and re-lend this money primarily to nonprofit housing and business developers in economically distressed urban and rural areas.

“CDFIs work just outside the margins of banking and conventional finance. From this position, we bring economically disadvantaged people and communities into the economic mainstream, and vice-versa.”

-Mark Pinsky, President of NCCA

DEFINING COMMUNITY GROUPS:

- Groups of individuals and families who are working collectively to improve quality of life for themselves, their neighbors, and the land on which they live and work.
- Working on the “larger picture” benefits entire communities as well as the individuals that live within them.

PEOPLE OF HOPE, INC.:

- People of Hope (PoH) in Athens, received GCLF's first loan.
- PoH was formed by the evicted residents of a mobile home park when the land beneath them was sold for redevelopment.
- PoH is building the first permanently affordable, resident controlled mobile home park in the state of Georgia.
- www.peopleofhope.us

RECIPIENTS OF COMMUNITY DEVELOPMENT LENDING:

Georgia groups receiving loans/funds from CDLFs:

- A Community Land Trust that does both land preservation and affordable housing.
- Residents of the last Gullah/Geechee community located on an island off Georgia's coast.
- An African-American Environmental Justice organization working on affordable housing.
- A neighborhood association fighting gentrification by preserving their community.

GCLF HEARING THE NEED:

GCLF receives calls and requests from many community groups including:

- Mobile Home Park residents seeking capital to purchase their park from absentee land lords
- Farmer's Cooperatives seeking to increase business capacity through new equipment
- Racial Justice groups seeking advice when moving into the affordable housing arena
- Community groups needing help with strategic planning

GCLF ANSWERING THE NEED:

GCLF is building its infrastructure with the help of Georgia Legal Services Program, Sutherland Asbill & Brennan LLP, Equity Trust, Inc., the National Community Capital Association (NCCA) and others. GCLF is:

- Developing Investment Policies and Procedures
- Developing Loan Policies and Procedures
- Creating Loan Products
- Building Its Capitalization Plan
- Completing a Strategic Plan

MORE BANG FOR YOUR BUCK:

- GCLF makes investments and donations stretch further than many nonprofits by:
 - Coupling loans and grants with training, monitoring, and technical assistance
 - Lending money that a group repays, allowing it to be lent again and again for different projects and ensuring that investors' money can be returned with interest.

WHAT FOUNDATIONS AND INVESTORS CAN DO FOR GCLF:

- Provide Investments at favorable rates
- Provide Permanent Capital
- Provide Grants for operating funds
- Become Involved: Share your expertise with our Board, Borrowers, and Committees

GCLF AND COMMUNITY LENDING:

By creating access to capital and expertise, we support people in generating equity (both fairness and property) for themselves, their families, and their communities.



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www.gacjf.org

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